

Gonzalo Paz-Pardo

Directorate General Research
European Central Bank
20 Sonnemannstraße
60314 Frankfurt am Main, Germany

gonzalo.paz_pardo@ecb.europa.eu
<https://www.gonzalopazpardo.com>
Nationality: Spanish

Employment

Senior Economist, European Central Bank 2020-
Macroeconomics, Monetary Policy Research, Directorate General Research

Education

PhD Economics, University College London 2014-2020
Advisors: Mariacristina De Nardi and Richard Blundell
MRes Economics, University College London, with Distinction 2014-2015
MSc Economics, University College London, with Distinction 2013-2014
BSc Economics - A Coruña University (Spain), with Distinction 2009-2013

Published or forthcoming papers

[Homeownership and Portfolio Choice over the Generations](#) (2023), forthcoming in the *American Economic Journal: Macroeconomics*

[Family and Government Insurance: Wage, Earnings, and Income Risks in the Netherlands and the U.S.](#) (joint with Mariacristina De Nardi, Giulio Fella, Marike Knoef, and Raun van Ooijen), *Journal of Public Economics*, volume 193, article no. 104327 (2021).

[Nonlinear Household Earnings Dynamics, Self-Insurance, and Welfare](#) (joint with Mariacristina De Nardi and Giulio Fella) *Journal of the European Economic Association*, volume 18, issue 2, April 2020, pages 890-926. An earlier, different version of the paper was circulated as 'The implications of richer earnings dynamics for consumption, wealth and welfare' (NBER working paper no. 2191, 2016).

Working papers

[Wage Risk and Government and Spousal Insurance](#) (2021), joint with Mariacristina De Nardi and Giulio Fella.

[Richer Earnings Dynamics, Consumption and Portfolio Choice over the Life-Cycle](#) (2023), joint with Julio Gálvez

Conferences and presentations

2023: Working Group on Subjective Expectations (Bank of Spain), Norges Bank, BI Norwegian Business School, Paris School of Economics, ECONDAT (London, discussant), International Pension Workshop (Leiden, presenter & discussant), CEBRA (New York, presenter & discussant)
2022: International Pension Workshop, Society of the Economics of the Household (London), Netspar ‘Work, health, and retirement’ conference, St. Gallen macro workshop
2021: University of Copenhagen, European University Institute, Deutsche Bundesbank Household Finance Conference, University of A Coruña, Society of Economics of the Household Meeting, Journées Louis-André Gérard-Varet, European Economic Association, Bank of Spain, Workshop of the Spanish Macroeconomics Network, University of Glasgow, TRISP Trends in Inequality, Southern Economics Association, Conference in Honour of Juanjo Dolado (Carlos III, Madrid)
2020: Banca d’Italia, European Central Bank, Copenhagen Business School, University of British Columbia, Nova, Stockholm University, Banco de España, Banco de Portugal, DIAL Workshop on Dynamics of Inequality
2019: International Pension Workshop (Leiden), CINTIA Workshop on Household Expectations and Risks (Venice), Minneapolis Fed
2018: International Pension Workshop (Leiden, discussant), Bristol CORE workshop, Midwest Macro (Nashville), UPenn Macro Lunch, CEPR Household Heterogeneity in Macroeconomics Workshop
2017: International Pension Workshop (Leiden, discussant), Netspar (Dutch Central Bank)
2016: Chicago Fed, SAET (Rio), IIPF (Lake Tahoe), EALE (Ghent)

Refereeing

AEJ: Macroeconomics, Journal of the European Economic Association, Journal of Political Economy, Quarterly Journal of Economics, Economic Journal, Review of Economic Dynamics, Journal of Applied Econometrics, Journal of Economic Theory, Journal of Population Economics, Labour Economics, Oxford Economic Papers, Oxford Bulletin of Economics and Statistics, Journal of Economic Dynamics and Control

Grants

“Health and labor market uncertainty over the lifecycle: The impact on households’ risk capacity and retirement income adequacy” 2022-2025
Netspar, Netherlands; part of the Academic Personnel, jointly with Raun van Ooijen, Sandra Brouwer et al. Total amount: €250000

Scholarships and prizes

UCL Education Award	2018
Economics PGTA award	2017
ESRC 1+3 studentship (PhD Economics at UCL)	2014-2018
Bank of Spain scholarship (MSc Economics at UCL)	2013-2014

Languages and computer skills

Spanish, Galician (native), English (proficient), Italian (fluent), French, Portuguese (good), German (intermediate). MATLAB, Stata, R, FORTRAN